

Advantage India?



On September 25, 2014, India introduced a major initiative called **MAKE IN INDIA** a major new national programme of the Government of India . This campaign is expected to facilitate investment, foster innovation, enhance skill development, protect intellectual property and build best in class manufacturing infrastructure in the country. The primary objective of this initiative is to attract investments from across the globe and strengthen India’s manufacturing sector.

The focus of **MAKE IN INDIA** programme is on 25 sectors. These include: automobiles, aviation, chemicals, IT & BPM, pharmaceuticals, construction, defence manufacturing, electrical machinery, food processing, textiles and garments, ports, leather, media and entertainment, wellness, mining, tourism and hospitality, railways, automobile components, renewable energy, biotechnology, space, thermal power, roads and highways and electronics systems.

Key aspects that make India a preferred business destination

India has a young population, with around 65% in the age group of 15 to 64 years.

The country’s GDP grew by 7.9% for the 10 year period ending 2012–13, despite the global economic meltdown of recent years.

The e-commerce market in India has enjoyed phenomenal growth of over 40% in the last few years from US\$3.6b in 2009 to approximately US\$10b in 2012

The new Companies Act 2013 legislation will greatly impact doing business in India

India ranks as the 10th largest economy in the world 3rd-largest in terms of GDP on its purchasing power parity (PPP)

FDI EQUITY INFLOWS DURING THE FINANCIAL YEAR 2014-15

<i>Amount of FDI Equity inflows</i>	
	USD MILLION
2014-15 (from April, 2014 to January, 2015) #	25,526
2013-14 (from April, 2013 to January, 2014) #	18,749
%age growth over previous year	(+) 36 %

“It is important to take a moment to remind ourselves of this country’s extraordinary achievements. Some are well known in the world at large – the emergence of world-class IT industry, the rapid growth of exports and the development of a sophisticated financial sector.

India has a strong voice in the global discussion of many key issues, including trade and climate change... These successes highlight the gradual process of reform India has undergone during these years of rapid growth. Regulatory changes have been significant... From abroad, India fits comfortably into the category of countries that are doing well. Its growth is strong by advanced country standards...”

• — Naoyuki Shinohara, Deputy Managing Director, International Monetary Fund

